

Combined Statement of Changes in Plan Net Assets -**Pension Trust Funds and Discretely Presented Component Unit**

For the fiscal year ended June 30, 2000

	Primary Government Pension Trust	Component Unit Public Schools Pension Trust	Totals Reporting Entity (memorandum only)
Additions:			
Contributions:			
Employer	\$ 55,573,074	35,655,898	91,228,972
Plan members	34,085,149	16,936,454	51,021,603
Total contributions	89,658,223	52,592,352	142,250,575
Investment income:			
Net appreciation (depreciation) in fair value of investments	84,389,914	(741,572)	83,648,342
Interest	58,557,239	27,943,239	86,500,478
Dividends	44,351,942	18,899,164	63,251,106
Securities lending	13,102,616	2,803,663	15,906,279
Other	89,911	286,065	375,976
Total investment income	200,491,622	49,190,559	249,682,181
Less investment expense:			
Investment fees and other	9,762,773	5,480,192	15,242,965
Securities lending	12,367,471	2,523,986	14,891,457
Total investment expense	22,130,244	8,004,178	30,134,422
Net investment income	178,361,378	41,186,381	219,547,759
Total additions	268,019,601	93,778,733	361,798,334
Deductions:			
Benefits	88,873,267	74,803,741	163,677,008
Refund of contributions	6,324,511	1,777,493	8,102,004
Administrative expense	1,149,953	2,734,139	3,884,092
Total deductions	96,347,731	79,315,373	175,663,104
Net increase	171,671,870	14,463,360	186,135,230
Fund balances reserved for employees' pension benefits:			
July 1, 1999	2,943,116,061	1,520,523,574	4,463,639,635
June 30, 2000	\$ 3,114,787,931	1,534,986,934	4,649,774,865

See accompanying notes to financial statements.